

FY15: BEL eyes 18% revenue rise

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Kolkata: Consumer durables and lighting company Bajaj Electricals Ltd (BEL) is eyeing a revenue of Rs 4,700 crore in 2014-15, as its engineering and project business continues to turn the corner, its CMD Shekhar Bajaj said.

“This year (2014-15), our revenue should be in the region of Rs 4,700 crore against Rs 4,030 crore representing a growth of 17%-18%. This is mainly because our engineering projects division has turned around,” Bajaj said.

“In the current fiscal, revenue from projects business would be in the region of Rs 1,400 crore against Rs 1,100 crore in 2013-14,” he added.

Currently, the project business order book

size is seen at Rs 3,100 crore. Bajaj Electricals is mainly engaged in procuring contracts under the Rajiv Gandhi Gramin Vidyutikaran Yojana for rural electrification. “Last year, we had to take losses in our project business due to the non-implementation of some legacy orders which were in our books. This year (2014-15) we are expecting at least some profits from the project business,” he said.

Meanwhile, Indian Fan Manufacturers Association (IFMA) is pushing hard to include fan in the items of most favoured nation list in Pakistan. Bajaj, who has taken over as chairman of the association, said IFMA will try to create a market for premium fans in Pakistan, which is now non-existent in the neighbouring country.